AUTHORITY TO DEDUCT THROUGH THE DEPED AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS)

I hereby authorize DepEd to deduct monthly from my salary, through the DepEd APDS, the sum (P) including
PESOS:
PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION in consideration of the loan which was granted to m
In case my loan amortization is not deducted in the payroll, regardless of the
reason, I also authorize DepEd to automatically adjust the termination period in my pay slip by one (1
month for every month of delay of its deduction.
The authorization is VALID AND BINDING within the aforementioned loan period, unless the loan is pre-
terminated, or the authorization is otherwise revoked. Moreover, I agree that deductions that will reduce my month
net take-home pay to lower than what is allowed under the law shall not be accommodated in the APDS.
Signature over Printed Name of DepEd Borrower
Employee Number:
Station Code:
Division Code:
Region:
Region: Date:
PROMISSORY NOTE
For value received, the undersigned promises to pay through APDS to PPSTA the sum of PESOS
(P) with interest rate of percen
(
INTEREST, IN THE AMOUNT OF P, BEGINNING ON AND ENDING ON
, or until full payment.
Default in the payment for six (6) consecutive instalments shall render the entire unpaid balance due and demandable.
IN WITNESS WHEREOF, I have hereunto set my hand this day of a
at the telephone and the federal set my hand this day of a
(Signature over Printed Name of Borrower)
ID No.
Employee No Division No Station No Date Issued
School or Station Address: Place Issued
Telephone Number:
Home Address:
Subscribed and sworn to before me, this day of 20, the affiant identified as such
day of 20, the athank identified as such
person after presenting the following:
person after presenting the following:
Person after presenting the following: NAME ID NO. DATE AND PLACE ISSUED
NAME ID NO. DATE AND PLACE ISSUED NOTARY PUBLIC
NAME ID NO. DATE AND PLACE ISSUED NOTARY PUBLIC
NAME ID NO. DATE AND PLACE ISSUED NOTARY PUBLIC

Philippine Public School Teachers Association

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R. A. 3765, Truth in Lending Act)

NAME OF BORROWER	_ Div-Sta-Emp No Check No		
ADDRESS			
LOAN GRANTED (Amount to be financed)		Р	(A)
	Not Deducted From	Deducted From	
		ceeds of Loan	
a. Nominal Interest % p.a. from to P			
(x) Simple () Monthly () Compound () Quarterly			
(x) Annual			
() Semi-Annual			
b. Non-Interest Charges Service Fee 0.50%			_
Administrative/Operational Expenses 5.50%			_
c. Commitment Fee d. Guarantee Fee	X	X X	_
e. Other Charges incidental to the extension			_
of credit (Specify)	X	X	
Total Finance Charges		P	(B)
3. NON-FINANCE CHARGES			
Insurance Premium Taxes	X	X	_
c. Documentary/Science Stamps			_
d. Notarial Fees			_
e. Other (Specify) Total Non- Finance Charges		 P	
Total Non- Finance Charges P 4. OUTSTANDING LOAN BALANCE OF PREVIOUS LOAN			$=^{(C)}_{(D)}$
(If loan renewal)			_` ′
 TOTAL DEDUCTIONS FROM PROCEEDS OF LOAN (B + C + D) Add: Interest Rebates 		P	—(E)
6. NET PROCEEDS OF LOAN (A less E plus F)		г Р	(F) (G)
7. PERCENTAGE OF FINANCE CHARGES TO TOTAL AMOUNT			_(0)
FINANCED (Computed in accordance with Subsec. X301.1)			%
8. EFFECTIVE INTEREST RATE			%
(Method of computation attached)			
9. SCHEDULE OF PAYMENT a. Single Payment due on		None	
(Date)		None	_
b. Total Installment Payments		_	
Payable inmonths/year		P	_
(no. of payments) at P each installment			
10. COLLATERAL			
This loan is wholly/partly secured by: Real Estate Chattels			
Government Securities UNSECURED (Thru DepEd	"s Automatic Payro	ll Deduction System)	
11. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT M	ET BY THE BORR	OWER.	
*** NOT TO BE COLLECTED THROUGH THE	APDS ***		
Nature Amount			
	CERTI	FIED CORRECT:	
	14/1	wa	
	ANA L	LIZA P. DECENA	
		_oans Department	
I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PR TRANSACTION AND THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AN			REDIT
		-	
Date : (√)	(Signature of	Borrower Over Printed Name	
	. 3		
 You are entitled to a copy of this paper which you shall sign. 			

Notice to Borrower: 2. Disclosure on loan is computed on the "diminishing method" while charges are deducted in advance (upfront) from loan proceeds.

3. Items marked "X" are not allowed under DepEd's Automatic Payroll Deduction System.