Philippine Public School Teachers Association

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R. A. 3765, Truth in Lending Act)

NAME OF BORROWER _____

ADDRESS _____

		Not Deducted From Proceeds of Loan	Deducted From Proceeds of Loan
1. LOAN GRANTED (Amount to be financed)			P _____ **(A)**
2. FINANCE CHARGES			
a. Interest _____ % p.a. from _____ to _____		P _____	P _____
(x) Simple / ( ) Compound; ( ) Monthly / ( ) Quarterly / (x) Annual / ( ) Semi-Annual			
b. Non-Interest Charges			
Service Fee	0.50%	_____	_____
Administrative/Operational Expenses	5.50%	_____	_____
c. Commitment Fee		X	X
d. Guarantee Fee		X	X
e. Other Charges incidental to the extension of credit (Specify) _____		X	X
Total Finance Charges		P _____	P _____ **(B)**
3. NON-FINANCE CHARGES			
a. Insurance Premium		_____	_____
b. Taxes		X	X
c. Documentary/Science Stamps		_____	_____
d. Notarial Fees		_____	_____
e. Other (Specify) _____		_____	_____
Total Non- Finance Charges		P _____	P _____ **(C)**
4. OUTSTANDING LOAN BALANCE OF PREVIOUS LOAN (If loan renewal)			_____ **(D)**
5. TOTAL DEDUCTIONS FROM PROCEEDS OF LOAN (B + C + D)			P _____ **(E)**
Add: Interest Rebates			**P** _____ **(F)**
6. NET PROCEEDS OF LOAN (A less E plus F)			P _____ **(G)**
7. PERCENTAGE OF FINANCE CHARGES TO TOTAL AMOUNT FINANCED (Computed in accordance with Subsec. X301.1)			_____ **%**
8. EFFECTIVE INTEREST RATE *(Method of computation attached)*			_____ **%**
9. SCHEDULE OF PAYMENT			
a. Single Payment due on _____ (Date)			None
b. Total Installment Payments			
Payable in _____ months/year (no. of payments)			P _____
at P _____ each installment			

10. COLLATERAL

This loan is wholly/partly secured by:

☐ Real Estate ☐ Chattels

☐ _____Government Securities ☑ *UNSECURED (Thru DepEd's Automatic Payroll Deduction System)*

11. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT MET BY THE BORROWER.

*** NOT APPLICABLE UNDER APDS ***

Nature	Amount
Surcharges	Rate: 0.625% per month

CERTIFIED CORRECT:

Ms. LEONA D. GASATAN
Head, Loans Department

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITIONS THEREOF.

Date : (√) _____

_____
(Signature of Borrower Over Printed Name)

Notice to Borrower:

1. You are entitled to a copy of this paper which you shall sign.
2. Disclosure on loan is computed on the "diminishing method " while charges are deducted in advance (upfront) from loan proceeds.
3. Items with mark "X" are not allowed under DepEd's Automatic Payroll Deduction System.