



PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION

245 Banawe Street, Quezon City · Telefax: (02) 988-1411 · Trunkline (02) 988-1411 loc. 103-105

Website: ppsta.net · e-mail address: support@ppsta.com

Text Support No. 09185448046 (SMART) and/or 09055355858 (GLOBE)

**Latest
1"x1"
Photo
Applicant**

Applicant

EduK Loan Form

(Edukasyon tungo sa Kinabukasan)

**Latest
1"x1"
Photo
Co-Maker**

Co-Maker

(Last Name) _____ (First Name) _____ (Middle Name) _____
 Div. No. _____ Sta. No. _____ Empl. No. _____
 Date of Birth: _____ Civil Status: _____
 Mailing Address: _____
 _____ ZipCode: _____
 Name of School: _____
 School Address: _____
Mobile No.: _____ **Contact No.:** _____
 E-mail Address: _____

(Last Name) _____ (First Name) _____ (Middle Name) _____
 Div. No. _____ Sta. No. _____ Empl. No. _____
 Date of Birth: _____ Civil Status: _____
 Mailing Address: _____
 _____ ZipCode: _____
 Name of School: _____
 School Address: _____
Mobile No.: _____ **Contact No.:** _____
 E-mail Address: _____

THE UNDERSIGNED CO-MAKER ASSUMES RESPONSIBILITY FOR PAYMENT OF LOAN IN CASE OF INABILITY OF THE APPLICANT

Two (2) Specimen Signatures

(✓) _____
 (✓) _____

Signature of Applicant

(✓) _____
 (✓) _____

Signature of Co-Maker

BORROWER'S AGREEMENT

I hereby apply for a loan amounting to _____ and in consideration for the grant thereof, I promise to pay all the installments due and bind myself to the terms and conditions of the loan printed at the back. I hereby authorize PPSTA to deduct in full any unpaid amount from my retirement or separation benefit under the PPSTA Mutual Retirement Benefit System Plus (MRBS+) and from my benefits under the PPSTA Mutual Aid System (MAS). It is also understood that upon signing below, that I have read and understood the terms and conditions of the educational loan program and all information provided herewith are true and correct.

First Loan Renewal

Please Send My Loan Proceeds Thru:

Bank Remittance: PNB BDO

Check: Registered Mail/Private Courier (with prepaid envelope)

To be Personally Claimed by Borrower/Payee

(Important : For Loan via Remittance, REFERENCE NO. will be sent at above stated mobile no.)

Loan Granted: _____

Terms of Payment: _____ Net Proceeds: _____

Interest Rate: _____ Monthly Amortization: _____

Signature of Applicant

Thumb Mark:

left

right

Loan No.

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CERTIFICATION BY THE OFFICE OR SCHOOL HEAD

I hereby certify to the authenticity of the signatures of both the applicant and the co-maker appearing in this application and that both are not on leave of absence without pay, have no pending administrative/criminal charges against them and are not among those to be laid off, retired or separated from the service within 2 years.

School/Office: _____

Signature above Printed Name: (✓) _____

Mobile No.: _____

Designation/Position: _____

RECOMMENDATIONS

I hereby certify that I will deduct the monthly amortization, one month after release of the Sariling Sikap Loan, if the applicant is a direct paying member. Approval of the loan is recommended.

(✓) _____

Signature above Printed Name

Disbursing Officer
If borrower is not RPSU Paid

I hereby certify that the applicant and co-maker are both active members of the chapter and promise to notify PPSTA any changes in their status and address. Approval of the loan is recommended.

(✓) _____

Signature above Printed Name

Division Chapter President or Regional Chapter President
or PPSTA Board of Trustee

PLEASE SUBMIT THE FOLLOWING TOGETHER WITH TWO (2) COPIES OF THIS FORM:

- Original and Photocopies of the Applicant's Latest Two Consecutive Payslips with No Undeducted Obligations.
- Photocopy of the Co-maker's Latest Payslip.
- Two Original Copies of Authority to Deduct and Disclosure Statement with Signature.
- Two Photocopies of 2 valid IDS with clear signature
- Photocopy of school assessment form or any proof of enrolment.

Processed by: _____

Approved by: _____

TERMS and CONDITIONS

1. PPSTA offers Educational Loan to all qualified members.

* New members can avail upon payment of two (2) months advance of their corresponding monthly premium either in cash or to be deducted from their loan proceeds;

2. Maximum loanable amount is P50,000.00;

3. The following documentary requirements must be complied with:

Borrower	Co-Maker
1. Two (2) original copy of duly-accomplished loan form.	1. Photocopy of latest payslip.
2. Two (2) original copies of 2 months payslip with photocopy,	
3. Two (2) original copies of Authority to Deduct with signature over printed name,	
4. Two (2) original copies of Disclosure Statement with signature over printed name, and	
5. Two (2) photocopies of latest valid ID's with clear signature.	
6. Photocopy of school assessment form or any proof of enrolment.	

4. Borrower and Co-maker must not be more than 50 years old;

5. Loan shall be payable under the following terms and rates:

Particulars	Loan Term
Interest Rate	6.0%
Other Charges	6.0%

6. Borrower should have a net pay of at least **P3,500** without undeducted obligation/s;

7. Borrower must be in good standing in all PPSTA obligations;

8. Renewable upon anniversary date of the loan or upon payment of at least 50% of principal; and

9. All the remaining balance, together with any penalties and charges shall be deducted from the proceeds of the renewed loan.