

**NMRBS EQUITY LOAN TERMS AND CONDITIONS**

1. While the certificate of membership is in force and when an equity is available, all active members of plan may obtain equity loan from PPSTA equivalent to 100% of your equity value. The amount of loan together with any other indebtedness and/or deficiency in the plan shall not exceed the member's equity value; otherwise, the certificate is automatically terminated.
2. The Equity loan shall bear 1% interest per month. If not paid in full or if partially paid only, unpaid loan balances shall bear 1% interest per month and shall be added to the loan. Whenever the outstanding loan and any accrued interest exceed the equity value, the certificate shall be deemed automatically terminated.
3. An applicant for Equity loan must submit one (1) original copy of duly-accomplished loan application form and photocopy of at least 2 valid Ids (front & back) reflecting clear signature of the applicant and must be similar to the applicant's form. Submission of false or altered documents, incomplete or improper accomplishment of loan application form shall be sufficient reason for disapproval.
4. No payslip, No netpay and Co-maker si required.
5. The Equity loan shall be paid directly through either the following:
  - a. UCPB Bills payment
  - b. Postal Money Order of LBC cash payment
  - c. Direct payment to the National office or Regional Offices
6. All unpaid Equity loan balances, any other indebtedness or deficiency in plan shall become due and demandable upon renewal of loan or application of maturity, death or withdrawal claim. All past due accounts in loan and/or in premium contribution are subject to interest charges, if applicable.
7. The Equity loan including interest shall become a first lien on any benefit payable under the certificate.
8. PPSTA shall have the right to revise the equity loan term and conditions anytime or as the need arises, subject for the approval of the Insurance Commission.

**MAS65 / MRBS PLUS CERTIFICATE TERMS & CONDITIONS**

1. The total fund of this program will be based on the Total cash value of all ACTIVE members of MAS 65 and MRBS plus plan computed at 6% table of cash value.
2. The maximum loan term shall be One (1) year with interest rate of 10% per annum.
3. The loanable amount is equal to the 90% of the MAS 65 / MRBS plus CASH VALUE of the member-borrower.
4. In case a member is unable to personally file his/her loan application, an authority to file on his/her behalf is required.
  - a. SPECIAL POWER OF ATTORNEY
    - a.i. Atty-in-fact is one of the beneficiaries or member of the immediate family of the PPSTA member. If the member is unmarried PPSTA member, transactions may be facilitated by his mother, father or sibling.
    - a.ii. Transactions brought by PPSTA Trustees, Constitutional Officers and Local/Regional Presidents.
  - b. LETTER OF INSTRUCTION/AUTHORIZATION IN LIEU OF SPA
    - b.i. If representative is one of the beneficiaries or member of the immediate family and the proceeds is below P10,000.00
    - b.ii. If proceeds is to be mailed through courier with prepaid courier envelope  
Representative must indicate his/her address and contact number on the Letter of Instruction/Authorization.
  - c. IDENTITY DOCUMENTS
    - c.i. Representative must present his/her two (2) valid IDs with signature and picture together with the IDs of the member.
      - c.i.1. Any two(2) Government IDs
      - c.i.2. Any one (1) Gov't ID and any one of the following:
        - c.i.2.a. Company ID
        - c.i.2.b. School ID
        - c.i.2.c. Police Clearance
        - c.i.2.d. Brgy. Clearance
        - c.i.2.e. Senior Citizen ID
      - c.i.3. Authorized representative without valid IDs but known by any one of the MANCOM Officers, endorsement of the latter is required.
5. Manner of release of loan proceeds at the option of the borrower are as follows:
  - d. Check-to be claimed personally, or
  - e. Via registered mail
6. Manner of payment for this program will be direct payment.
7. The loan amortization shall be paid directly by monthly basis thru the following:
  - f. ANY UCPB Bills Payment System – use Payment Slip (yellow form), subs.acct#0080012295
  - g. Postal Money Order (PMO) or LBC Cash Payment paid to the PPSTA Treasurer(Ms. Edith Nery).
  - h. Direct payment to PPSTA Head Office or Regional Sub Offices.
8. Whenever the outstanding loan and any accrued interest exceed the equity value, the certificate shall be deemed automatically terminated.
9. Any loan balance from this program becomes due and demandable upon:
  - a. For MRBS plus certificate loan, upon retirement from the service or termination of MRBS plus membership;
  - b. For MAS65 certificate loan, upon the withdrawal of membership from the PPSTA prior to the termination of the Loan or death.

*I hereby undertake to have read and understood the Terms and Conditions stated above and in so doing, I promise to abide by them.*

**(Please sign conforme at the front)**