

## Old Mutual Aid System (MAS)

Under the old MAS, the obligation of PPSTA to pay benefit only arises upon the covered member's death. With the MAS-ERP, members who have reached the age of 75 and have been granted exemption from premium payment are given the option to redeem their benefits under their respective plans at discounted rates. Availment of the program however will lead to the forfeiture of the member's death benefit. Below is the table of cash surrender value per plan and per age:

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245 Banawe St. corner Quezon Ave., Quezon City, Philippines

### TABLE OF CASH SURRENDER VALUE

AGE	PLAN 0	PLAN 1	PLAN 2	PLAN 3	PLAN 4	PLAN 5
99	7,000.00	14,000.00	30,000.00	50,000.00	100,000.00	150,000.00
98	6,786.38	13,572.77	29,084.51	48,474.18	96,948.36	145,422.54
97	6,534.80	13,069.61	28,006.30	46,677.16	93,354.32	140,031.49
96	6,470.30	12,940.59	27,729.84	46,216.40	92,432.80	138,649.20
95	6,416.85	12,833.69	27,500.77	45,834.62	91,669.23	137,503.85
94	6,360.90	12,721.79	27,260.98	45,434.97	90,869.93	136,304.90
93	6,300.21	12,600.42	27,000.90	45,001.50	90,003.01	135,004.51
92	6,234.08	12,468.15	26,717.47	44,529.12	89,058.24	133,587.36
91	6,161.95	12,323.90	26,408.36	44,013.93	88,027.87	132,041.80
90	6,083.78	12,167.56	26,073.34	43,455.57	86,911.15	130,366.72
89	5,999.92	11,999.04	25,712.23	42,853.72	85,707.44	128,561.16
88	5,908.87	11,817.75	25,323.75	42,206.25	84,412.50	126,618.75
87	5,811.90	11,623.81	24,908.16	41,513.60	83,027.19	124,540.79
86	5,708.79	11,417.58	24,466.24	40,777.06	81,554.13	122,331.19
85	5,599.84	11,199.68	23,999.31	39,998.85	79,997.71	119,996.56
84	5,485.51	10,971.01	23,509.31	39,182.18	78,364.37	117,546.55
83	5,366.68	10,732.76	22,998.78	38,331.29	76,662.58	114,993.88
82	5,423.15	10,486.30	22,470.65	37,451.08	74,902.16	112,353.23
81	5,116.57	10,233.14	21,928.15	36,546.91	73,093.82	109,640.73
80	4,987.43	9,974.86	21,374.71	35,624.51	71,249.02	106,873.53
79	4,856.50	9,713.00	20,813.57	34,689.28	69,378.56	104,067.85
78	4,724.39	9,448.77	20,247.37	33,745.62	67,491.25	101,236.87
77	4,591.52	9,183.04	19,677.95	32,796.58	65,593.16	98,389.74
76	4,459.12	8,918.24	19,110.51	31,850.85	63,701.71	95,552.56
75	4,327.16	8,654.33	18,544.99	30,908.32	61,816.64	92,724.96

The formula in the computation of the net proceeds for MAS-ERP is:

\* CASH SURRENDER VALUE – (P 20.00 Processing Fee + Arrears + Loan Balance, if any)

**Note:**

As per PPSTA Membership Guideline No. 2013-06-40; No Application nor queries shall be entertain by Claims Department if the person concern does not fall in any of the following categories:

1. The member Himself/Herself
2. A member of the Immediate family of the member;
3. A beneficiary of the member.

**PHILIPPINE PUBLIC SCHOOL TEACHER ASSOCIATION**

245 Banawe Street, corner Quezon Avenue, Quezon City

**Claims Department**

**Land line (02) 988-1421 / Text Support 0917-5715263**

**0918-5448046 / 0917-6556827 / 0925-7733324**

**Official Website: www.ppsta.net**

**APPLICATION FORM**

**MUTUAL AID SYSTEM EARLY REDEMPTION PROGRAM (MAS - ERP)**

DATE: \_\_\_\_\_

TO: **PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION**  
245 Banawe St., Quezon City

I would like to avail of the benefits under the **Mutual Aid System Early Redemption Program (MAS-ERP)** which provides for the withdrawal of the corresponding cash value of my membership less indebtedness.

It is understood that upon approval of this application by this office, my membership in the PPSTA-MAS is deemed automatically terminated.

In this connection, I undertake to inform my beneficiaries/legal heirs that they will no longer receive or be entitled to any benefit from PPSTA as a consequence of the termination of my membership.

\_\_\_\_\_  
Signature over printed name of MAS member

\_\_\_\_\_  
MAS Certificate No.

\_\_\_\_\_  
Date of Birth of Member

\_\_\_\_\_  
Contact Number

\_\_\_\_\_  
Mailing Address

**Requirements: (to be attached to this application form)**

1. Original MAS certificate, in case of loss, originally signed affidavit of loss
2. Photocopy of two valid IDs reflecting clear signature

**Reminder:**

- \* EXEMPTED member who are 75 years old and above can avail of the program
- \* This application must be originally signed by the applicant.
- \* The signature in this application must be similar with the applicant's signature in the two valid IDs required of him/her to submit.